

“We wouldn’t have been able to achieve setting up a vaccination centre without an RxBridge working capital facility.”

Jason Baskind

Proprietor and Superintendent | Homecare Pharmacy Services



The Coronavirus vaccination programme is one of the biggest talking points of 2021. With national lockdowns forcing the public to stay at home, a successful vaccination role out is crucial to beating the virus.

Pharmacist Jason Baskind understands the importance of getting the vaccination programme out to the public. His personal experience with the cruelties of the Coronavirus motivated him to start his journey opening up a pop-up vaccination site.



“We vaccinated just under 1500 people in one day, all this is absolutely wonderful.”

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“As soon as I heard that vaccines were going to become available it became blatantly obvious that there would be a point when our industry would have an involvement with it, because it just made so much sense.”

Having lost his mother to COVID-19 very early in March 2020, Baskind was personally motivated to start vaccinating the general public as soon as possible.

Towards the end of last year as news started to flood in that vaccines were being approved for use, he seized the opportunity to play an active part.

Running a pop-up vaccination site

Opening up a pop-up vaccination centre is a complex process.

Coronavirus social distancing rules must apply comfortably, and the NHS chooses vaccination sites based on how suitable they are for delivering the vaccination safely.

Initially Baskind looked at a site that didn’t meet the requirements of the NHS.

He then identified a more suitable location within a disused supermarket car park in Knaresborough, that allowed him to perfect a socially distanced layout – a one-way system with marshals.

The next challenge to address was how to fund the set up and staffing.

Working capital challenges

For any new business, one of the fundamental challenges to starting up and operating is a lack of working capital.

When Baskind first started looking into the process of opening up a vaccination centre, he approached the NHS with the hope that they would fund the whole operation. The working capital challenge arose as the NHS pays a month in arrears.

This meant that the realisation of NHS revenue from vaccinations that were delivered in February, would not be paid for until April.



“In the first 8 weeks of the programme, it was particularly vital to have the working capital available.”

Working capital (cash) was vital to cover start-up costs and making the facility operational, including the costs associated with paying his workforce.

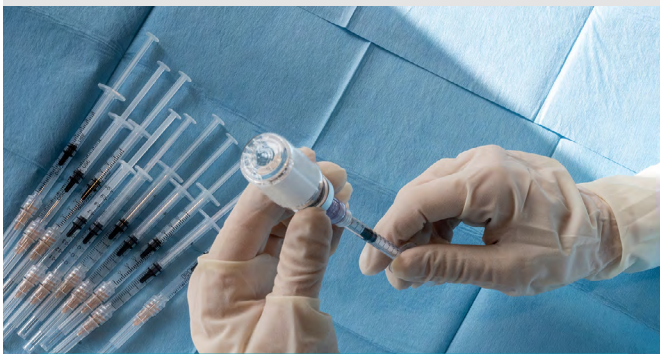
According to Baskind, "We never could have done this without the working capital facility provided by RxBridge. Whilst the NHS funding was vital, the delay in payment from the NHS means that we would not have been able to act sufficiently swiftly if we had not had funding already in place."



"I think we all know that there will be a few more years of this, so we will continue for as long as it takes."

Jason Baskind

Proprietor and Superintendent
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"I can say with absolute confidence that for every person we've vaccinated it's been a wonderful feeling."

How RxBridge can help

For pharmacists looking to open up their own pop-up vaccination site, working capital is vital to its success.

RxBridge provides a flexible and fast working capital solution that allows you to draw down funds only when you choose to.

Unlike traditional lenders, our facility is tailor-made. Our leading experts have years of experience in pharmacy finance, and our technology allows us to release the working capital based on your trading history, ensuring you have cash as and when you need it.

To move swiftly, to take advantage of an opportunity - whether it be in supporting the local community, or a business initiative, working capital is vital.

For pharmacists that wish to be able to respond quickly, supplementing NHS funding with a cash or working capital facility, will give you the freedom to evolve, to grow and to help your local community.



"You know that you're opening the passport for that person to live a normal life again."

Jason Baskind

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