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Mithun Markwana | Owner, Bridge Road Pharmacy



## Woodsford RxBridge helps Bridge Road Pharmacy to power their business

After a decade gaining experience and honing his skills alongside Day Lewis and Avicenna, Mithun Markwana took the leap and became the owner of his own community pharmacy. When he learned that a nearby contractor was approaching retirement, Mithun decided to ‘do it for himself’ and looked for powerful pharmacy finance to help him spread his wings.

A personal reference held weight for Mithun and a recommendation from Christie Finance, his pharmacy vendor, led him to contact the Woodsford RxBridge team in search of working capital finance. At the point of acquisition, his pharmacy wasn’t delivering any advanced services, let alone enhanced or private services. Mithun’s dream was to bring the pharmacy into the 21st century, and additional working



capital allowed him to partially re-fit and install a private consulting room and turn his vision into a reality.

### Preparing for the future

Mithun realises that this is a challenging time to purchase his first pharmacy however he is positive about the future. ‘Some say this is a good time and some say it is a bad time.’ Mithun remarks. ‘These are testing times but I am choosing to be positive. As an independent prescriber I am looking to a service development model to offset funding cuts. I see that as an opportunity to grow private services.’

This belief in the future of community pharmacy led Mithun to purchase Bridge Road Pharmacy but the reality of operating a community pharmacy in the current circumstances is not lost on Mithun. ‘The first few months were challenging. Limited cashflow made it difficult to continue to offer some services for free. But as a new owner, I felt it was important to do it to keep the customers happy. It’s important to act rather than wait for things to happen.’

“Cash was very tight, made worse by waiting for payment following submission of prescriptions. I spent my available funds on a deposit and stock, meaning we were then very low. The Woodsford RxBridge working capital facility has been brilliant. It has kept us running.”

Mithun Markwana  
Owner | Owner, Bridge Road Pharmacy

## Woodsford RxBridge delivers rapid working capital

Mithun admits that it was very challenging initially and that without the working capital finance he would have had to take out additional loans increasing his risk. 'Our [drawdown is decreasing each month as we repay it, which is great](#)' he enthuses.

### What could you do with a scalable working capital facility?

- ✓ Support pharmacy acquisitions
- ✓ Fund service development
- ✓ Develop your operation
- ✓ Refit or refurbish your pharmacy
- ✓ Invest in automation
- ✓ Improve buying power



Helping Bridge Road Pharmacy continue to trade, find financial stability and install a consultation room to launch their service development strategy, the working capital facility from Woodsford RxBridge has been 'amazing' and continues to be a reassuring presence 'in case we need it'. Mithun finds the easy, online access to be really simple to use, with the money being available instantaneously.

With no restrictions on use and the highest quantum in the market, Woodsford RxBridge working capital finance delivers rapid working capital to power your business and realise your vision. Woodsford RxBridge are the specialists with unparalleled experience of the pharmacy sector and over 500 facilities arranged to date. Existing bank facilities won't be affected, and you can draw down what you need with same day, online access.

To find out how you can realise your dreams try our quick, [funding calculator](#)

...or get straight in touch with Seb Miles or one of the team on [020 7313 8088](tel:02073138088) and arrange a free, no obligation evaluation report.

