

# WesternUnion WU

Business Solutions

### PRESS RELEASE

## Woodsford TradeBridge and Western Union Business Solutions forge commercial partnership .

**London, 17 March 2021**: Woodsford TradeBridge and Western Union Business Solutions are to forge a commercial partnership.

Seb Miles, Commercial Director of Woodsford TradeBridge, said:

"Woodford TradeBridge and Western Union have agreed the principles of a new and strongly collaborative relationship. Many of our clients trade in multiple currencies and this sits very well with Western Union's FX portfolio, which is designed to help manage cashflow, and forecast and protect the impact of currency fluctuations. At the start of 2021 we decided to actively support the relationship with resources and investment and we look forward to enhanced collaboration as we move forward."

Mark Williams, Senior Partnerships Manager for Western Union Business Solutions:

"I am delighted to partner with Woodsford Tradebridge and work together to provide support to businesses in a time where collaboration has never been so important. Woodsford Tradebridge have an excellent business and supply chain finance offering which can boost operating cashflow and empower growth. Due to the nature of their global supply chain finance offering, many of Woodsford Tradebridge's client are exposed to multiple currencies and associated FX market volatility which is an area that Western Union Business Solutions are well placed to support. I look forward to working closely with the team at Woodsford Tradebridge to align our respective service offering to clients through 2021 and beyond." More information on the Woodsford TradeBridge finance products can be found <u>here</u>. You can contact Seb Miles at seb@woodsfordtradebridge.com or on 020 7313 8088.

### Background: Woodsford TradeBridge

Fintech lender WoodsfordTradeBridge was founded in 2013, by three friends with backgrounds in finance and technology. Its mission: to deploy technology and capital into areas of the global economy under-appreciated by traditional banks and give ambitious businesses the freedom to grow. Several years on, with over \$3bn transacted across its platform, Woodsford TradeBridge is a story of fintech success. Headquartered in central London it has offices in Paris and Singapore.

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For further information, please use our Media Centre or contact:

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