



PRESS RELEASE

TradeBridge and Mercon Coffee Group announce new collaboration 1st June 2021: Fintech lender TradeBridge and Mercon Coffee Group, a global, green coffee supplier, committed to creating sustainable livelihoods in coffee-growing communities, announced a new partnership today introducing a US \$6 million buyer-based supply chain facility that will enable funding across Mercon's global supply chain.

TradeBridge's offer provides a flexible supply chain finance facility that will support Mercon's efforts to maintain strong relationships with its key suppliers from Latin America and Asia, providing a solution that fits perfectly with the existing payment and delivery process. TradeBridge will work closely with Mercon to connect the working capital needs of its key suppliers, to ensure a smooth and uninterrupted supply chain.

Amer Matar, Head of Commodity Supply Chain Finance at TradeBridge says:

"We are delighted to work with Mercon, a company with a well-established record and reputation in the coffee market and to play a modest part in their growth. Despite the current challenging banking and alternative funding environment, Tradebridge remains committed to expanding our client network and supporting the soft commodity sector. It has been a privilege to work with Mercon's team in the Netherlands and Nicaragua."

This type of partnership contributes to the coffee sector and has a direct impact to thousands of coffee producers supporting the continuity of the supply chain.

"The partnership with TradeBridge has been a great opportunity to further diversify our financing sources and work together with a fintech lender offering a real alternative source of funding. The process of setting up this facility has been smooth and the platform is well-designed to meet our requirements and ensure an efficient funding process across different time zones." said Jeroen Laarmans, Global Treasurer of Mercon.

About: Mercon

Mercon Coffee Group is a global, green coffee supplier that is vertically integrated and committed to consistently delivering the right quality of coffee to clients while creating sustainable livelihoods in coffee growing communities. Founded in 1952 as a coffee export company, Mercon is headquartered in the Netherlands and ranks among the top 10 leading coffee suppliers in the world, delivering tailored services to its clients in more than 60 countries from its offices located across the Americas, Europe, Africa and Asia. Mercon is a champion of sustainability and drives a number of initiatives, including its proprietary LIFT program that is focused on innovation and the prosperity of coffee communities around the world. Additionally, Mercon actively supports Seeds for Progress, the nonprofit organization that aims to improve education to help grow the coffee communities of tomorrow. Mercon has built an integrated coffee supply chain recognized for its excellence in commercial and specialty coffees as well as its operations across farming, production, export, logistics and risk management. For more information: merconcoffeegroup.com.

About: TradeBridge

Fintech lender TradeBridge was founded in 2013, by three friends with backgrounds in finance and technology. Its mission: to deploy technology and capital into areas of the global economy under-appreciated by traditional banks, and give ambitious businesses the freedom to grow. Several years on, with over \$3bn transacted across its platform, TradeBridge is a story of fintech success. Headquartered in central London it has offices in Paris and Singapore.

More information on trade finance for the soft commodities sector can be found <u>here</u>. You can contact Amer Matar at amer@woodsfordtradebridge.com or on +44 (0)7990 040 041

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For further information, please use the TradeBridge Media Centre or contact:

Becky Holland BH&P 0118 430 0044 email: <u>becky@bhandp.com</u> website: <u>www.bhandp.com</u>

Woodsford Tradebridge Ltd \cdot Company Reg No.: 08397697 \cdot Registered Office: 8 Bloomsbury Street, London WC1B 3SR