



## PRESS RELEASE

### **Fintech lender Woodsford TradeBridge expands healthcare services with Dental Practice Finance**

**13 July 2020:** Fast-growing London fintech lender Woodsford TradeBridge have launched Dental Practice Finance as part of its healthcare portfolio.

Leveraging their experience as the primary lender in the pharmacy sector, Woodsford TradeBridge have created a new product specifically tailored to the needs of dental practices. Combining technology and expertise with a complete understanding of NHS practice, the new product can release up to three times the value of a practice's NHS revenue.

#### **How it works**

Through analysis of a practice's trading history, supported by six months of its NHS payment statements, three months of bank statements and two years' worth of annual accounts, Woodsford TradeBridge calculates an individual credit limit.

With a simple application process, where you deal directly with the decision maker, the new finance facility can be up and running within days.

**Seb Miles**, Managing Director of Woodsford RxBridge, said:

*“Through the Coronavirus pandemic we have seen how valuable the availability of working capital has been to meet the additional operating cost of staying safe, open and stocked – its enabled pharmacies to increase their support within the community. This encouraged us to accelerate our plans to release the dental product. As the dental sector begins to come out of lockdown, having access to additional working capital will enable practices to respond to the extraordinary needs of the current time or even to grasp opportunities for growth.”*

**ENDS**

More information on the Dental Practice Finance product can be found [here](#). You can also contact Seb Miles at [Seb@woodsfordtradebridge.com](mailto:Seb@woodsfordtradebridge.com) or on 00 44 7825 986256.

## **Notes to editors**

### **Background: Woodsford TradeBridge**

Fintech lender Woodsford TradeBridge was founded in 2013, by three friends with backgrounds in finance and technology. Its mission: to deploy technology and capital into areas of the global economy under-appreciated by traditional banks, and give ambitious businesses the freedom to grow. A few years on, with over \$3bn transacted across its platform, Woodsford TradeBridge is a story of fintech success. Headquartered in central London, it has offices in Paris and Singapore.

### **Woodsford RxBridge**

Woodsford RxBridge are specialists in releasing working capital to help pharmacies develop their business.

For further information, please use our [Media Centre](#) or contact:

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